# BEARFACTS 1991 – 2001 New Orleans-Metairie-Kenner (MSA) [35380]

New Orleans-Metairie-Kenner is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 1,310,340 ranked 40th in the nation.

## PER CAPITA PERSONAL INCOME

In 2001 New Orleans-Metairie-Kenner had a per capita personal income (PCPI) of \$28,178. This PCPI ranked 130th in the United States and was 92 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 7.1 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of New Orleans-Metairie-Kenner was \$18,174 and ranked 147th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

# TOTAL PERSONAL INCOME

In 2001 New Orleans-Metairie-Kenner had a total personal income (TPI) of \$36,923,250\*. This TPI ranked 42nd in the United States. In 1991 the TPI of New Orleans-Metairie-Kenner was \$23,158,009\* and ranked 38th in the United States. The 2001 TPI reflected an increase of 6.7 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.6 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Orleans-Metairie-Kenner. In 2001 net earnings accounted for 67.8 percent of TPI (compared with 67.7 in 1991); dividends, interest, and rent were 15.8 percent (compared with 17.3 in 1991); and personal current transfer receipts were 16.4 percent (compared with 14.9 in 1991). From 2000 to 2001 net earnings increased 7.9 percent; dividends, interest, and rent decreased 3.0 percent; and personal current transfer receipts increased 12.1 percent. From 1991 to 2001 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Orleans-Metairie-Kenner increased from \$26,545,789\* in 2000 to \$28,466,947\* in 2001, an increase of 7.2 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$18,126,636\* to the 2001 estimate was 4.6 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.